

INDIA GELATINE & CHEMICALS LTD.

77/78, Mittal Chambers, 228, Nariman Point, Mumbai – 400 021. INDIA

Tel : +91 22 2202 0341 Fax : +91 22 2284 5522

Email : igclmumbai@indiagelatine.com, Web : www.indiagelatine.com CIN : L99999GJ1973PLC002260

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

The Securities and Exchange Board of India (SEBI), vide its Notification dated September 2, 2015, has issued the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Regulations). The Regulations came into force from December 1, 2015. In terms of Regulation 25(7) of the Listing Agreement with the Stock Exchanges of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, INDIA GELATINE & CHEMICALS LTD., (the Company) is required to familiarize the Independent Directors of the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

OBJECTIVE OF THE PROGRAMME

The programme aims to provide insight into the Company as to enable the Independent Directors to understand its business and operations in depth and contribute significantly to the growth of the Company.

FAMILIARIZATION PROCESS

At the time of appointing an Independent Director, a formal letter of appointment will be given to him/her, which *inter alia* explains the terms, role, duties and responsibilities expected of him/her as an Independent Director of the Company as well as their fiduciary duties and the accompanying liabilities that come with the appointment as a director of the Company.

Independent Directors will be provided with necessary documents/brochures, reports and internal policies to enable them to familiarize with the Company's procedures and practices and to provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, services and product offerings, organization structure, finance, sales and marketing, human resources, technology, quality of products, facilities and risk management and such other areas as may arise from time to time.

On an on-going basis, the Company shall through its Managing Director/Whole time Director/ Senior Managerial Personnel, as required from time to time, conduct programmes/ presentations periodically to familiarize the Independent Directors with the strategy, business and operations of the Company. Each director of the Company will have complete access to any information relating to the Company. Independent Directors will have the freedom to interact with the Company's management.

The Independent Directors will be advised from time to time about the familiarisation on statutory compliances as a Board member, including their roles, rights and responsibilities. Periodic presentations will be made at the Board and Board Committee Meetings, on business and performance updates of the Company, global

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business environment, business strategy and risks involved. The Company may also circulate news and articles related to the industry from time to time and may provide specific regulatory updates. The programme will also include the visits to plant from time to time to make them aware about the product lines of the Company.

The above programmes will be conducted for new and continuing Independent Directors of the Company.

REVIEW OF THE PROGRAMME

The Board of Directors will review this programme and make changes as and when it deems necessary.

EFFECTIVE DATE

The policy as approved by the Board of Directors shall be effective from 10th February, 2016.

Adopted by the Board of Directors of
INDIA GELATINE & CHEMICALS LTD.,
on 10th February, 2016